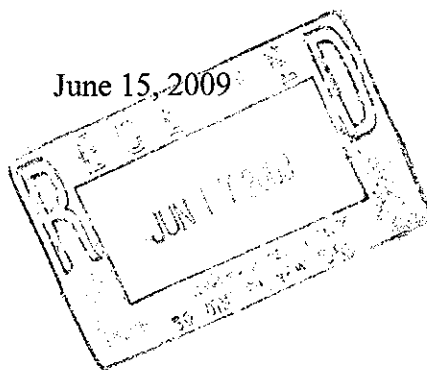


Charles & Mary Reckard
801 Sunshine Run
Arnolds Park, IA 51331

United States Bankruptcy Court
Southern District of New York
One Bowling Green
New York, NY 10004-1408



Re: Objection to settlement
Case No. 09-50026 (reg)

Dear Sirs;

We, Charles and Mary Reckard, hereby state my objection to this settlement. Historically, bondholders have received privileged status. I object to a settlement that nullifies these establishments' principles. Investors will have no reason to trust bonds if the settlement passes.

Sincerely,


Charles Reckard


Mary Reckard